

MERKEL INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2018

	General Fund	Debt Service Fund	Other Funds	Total Governmental Funds
REVENUES:				
Total Local and Intermediate Sources	\$ 4,359,898	\$ 980,966	\$ 72,098	\$ 5,412,962
State Program Revenues	6,777,712	16,853	60,425	6,854,990
Federal Program Revenues	45,885	-	723,404	769,289
Total Revenues	11,183,495	997,819	855,927	13,037,241
EXPENDITURES:				
Current:				
Instruction	5,624,783	-	363,821	5,988,604
Instructional Resources and Media Services	167,950	-	-	167,950
Curriculum and Instructional Staff Development	16,956	-	-	16,956
School Leadership	801,871	-	-	801,871
Guidance, Counseling and Evaluation Services	251,667	-	-	251,667
Health Services	117,401	-	-	117,401
Student (Pupil) Transportation	911,276	-	-	911,276
Food Services	17,526	-	550,575	568,101
Extracurricular Activities	435,159	-	-	435,159
General Administration	536,963	-	-	536,963
Facilities Maintenance and Operations	1,347,304	-	-	1,347,304
Security and Monitoring Services	15,215	-	-	15,215
Data Processing Services	408,912	-	-	408,912
Debt Service:				
Principal on Long Term Debt	83,974	545,000	-	628,974
Interest on Long Term Debt	-	397,806	-	397,806
Bond Issuance Cost and Fees	1,200	1,000	-	2,200
Intergovernmental:				
Payments to Fiscal Agent/Member Districts of SSA	314,465	-	-	314,465
Total Expenditures	11,052,622	943,806	914,396	12,910,824
Excess (Deficiency) of Revenues Over (Under) Expenditures	130,873	54,013	(58,469)	126,417
OTHER FINANCING SOURCES (USES):				
Sale of Real and Personal Property	25,410	-	-	25,410
Capital Leases	401,792	-	-	401,792
Transfers In	-	-	58,470	58,470
Transfers Out (Use)	(58,470)	-	-	(58,470)
Total Other Financing Sources (Uses)	368,732	-	58,470	427,202
Net Change in Fund Balances	499,605	54,013	1	553,619
Fund Balance - September 1 (Beginning)	3,365,707	648,311	2,072	4,016,090
Fund Balance - August 31 (Ending)	\$ 3,865,312	\$ 702,324	\$ 2,073	\$ 4,569,709